

CORPORATE EVENTS

MEMO # 08-119

DATE: 06/09/08

ACTION:

Loews Corporation – Carolina Group (“CG”) Common Shares will be exchanged for Lorillard, Inc. (“LO”) Common Shares (CUSIP# 544147101). This change is expected to be effective **Tuesday, June 10, 2008**.

CG1C will change to **LO1C**.

CME Clearing Code **CG9** remains the same.

This action will be coordinated with the Options Clearing Corporation.

NOTES:

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.